

**Udham Singh Nagar District Co-op. Bank Ltd**



# **Udham Singh Nagar District Co-op. Bank Ltd.**

Head Office:- SRA-3, Kashipur By-pass Road, Rudrapur

Uttarakhand - 263153

## **Tender for General Insurance Company to cover bank loan exposures (loan protection insurance)**

Last date of submission: 29.04.2026 Till 01.00 P.M.

Form Fee Rs.1000.00 + GST (Rupees one thousand only)

Payable through DD/ Cash / NEFT (Fee Non Refundable)

### **Neft Details**

Bank Name: Udham Singh Nagar District Co-operative Bank Ltd.

Account Name: Udham Singh Nagar District Co-operative Bank Ltd.

Branch Name: Rudrapur Head Office

Account No. : 900135004100001

IFSC code: ICIC00USNDC

# Udham Singh Nagar District Co-op. Bank Ltd



Tenderer's Profile

## Annexure 1: Details of the Insurance company

SR.NO	QUESTION	RESPONSE
1	Name of general insurance company	
2	Company head office and regional office address	
3	Contact no.( active 02 mobile no. )	
4	Name and designation of the person authorized to make commitment to the bank	
5	E-mail address	
6	GST &Service tax number	
7.	Company pan	
8	IRDA REGISTRATION CERTIFICATE	

# Udham Singh Nagar District Co-op. Bank Ltd



Tenderer's Profile

## **Annexure 1: Technical requirement**

Sr.no.	Criteria	Requirement	Documents Required
1	Regulatory Registration	Must be registered with Insurance Regulatory and Development Authority of India (IRDAI) as a General Insurance Company	Copy of valid IRDAI License
2	Experience	Minimum 03 years of experience in General Insurance business in India	Certificate of Incorporation / Company Profile
3	Bancassurance Experience	Experience in handling group insurance / bancassurance business with banks/NBFCs	Client list / Work orders / Agreements
4	Solvency Ratio	Must meet IRDAI prescribed solvency ratio norms	Financial Statements / Auditor Certificate
5	Claim Settlement Ratio	Minimum claim settlement ratio of [X]% in last 3 financial years	Published Annual Reports
6	PAN India Presence	Operational offices and claim servicing capability across India	List of branch offices / network details
7	Digital Capability	Ability to provide digital platform/API integration for policy issuance & claim tracking	System details / Technical proposal
8	Turnaround Time (TAT)	Defined TAT for policy issuance and claim settlement	Undertaking / SLA document
9	Customer Support	Dedicated support team / relationship manager for the bank	Declaration / Organizational structure
10	Compliance	No regulatory penalties or blacklisting in last 3 years	Self-declaration on company letterhead

# Udham Singh Nagar District Co-op. Bank Ltd



## Selection of General Insurance Company for Loan Protection Cover

### GENERAL INFORMATION AND INSTRUCTIONS FOR BIDDERS

Udham Singh Nagar District Co-operative Bank Ltd., Udham Singh Nagar, Uttarakhand, is a central financial institution serving all co-operative societies in the district. The Bank is licensed by the Reserve Bank of India to conduct banking business. It has one Head Office and 38 branches. In addition to catering to the financial needs of co-operative societies, the Bank also provides finance to individuals and sugar mills. The annual turnover of the Bank exceeds Rs. 2,000.00 crores. The Bank is a part of the co-operative credit structure. More than 250 co-operative societies are members/shareholders of the Bank.

1. **Introduction:-** The Bank invites proposals from IRDAI-registered General Insurance Companies to provide insurance coverage for its loan portfolio.
2. **Objective:-** To mitigate financial risks associated with borrowers through suitable insurance coverage.
3. **Scope of Work:-** Provide General insurance, group insurance, timely policy issuance, efficient claims handling, and MIS reporting.
4. **Eligibility Criteria:-** Bidders must meet technical eligibility requirements as defined in this document. (Annexure -2)
5. **Coverage Details:-** Coverage linked to loan amount, co-terminus with loan tenure.
6. **Proposal Submission:-** Submit company profile, premium quote, claim ratio, and technical details. (Annexure -1, 2&3)
7. **Evaluation Criteria:** Based on technical eligibility, pricing, claims performance, and service capability.
8. **Claim Settlement:-** Clear process with defined TAT and minimal documentation.
9. **SLA Policy:-** issuance and claim settlement timelines must be adhered to.
10. **Contract:** Period Initial period of 1–3 years, extendable based on performance.
11. **General Terms:-** Bank reserves rights to accept/reject proposals.
12. **Submission:-** Tender must reach on before DATE 29.04.2026 Till 01.00 P.M. through by hand or speed post/ courier only.
13. **Contact Details:** DEVELOPMENT DEPARTMENT, E mail- vikasho@usndcb.in, HR DEPARTMENT, E mail- [estho@usndcb.in](mailto:estho@usndcb.in).
14. **Tender document:** - the tender should be quoted as per the given format no change should be made in this tender document.
15. Correction in the proposal after submission is not allowed in any circumstances.
16. Each page of tender document must be duly signed & stamped as a token of acceptance of term & condition.
17. if, in the opinion of bank, a proposal / quote/ document contain false or misleading statement or reference that do not a function , attribute, capability or condition as contended by the tenderer, the tender will be rejected.
- 18- Insurance brokers are not permitted to participate in the tender.

## Instruction to fill & submit the Tender Document:

**01. Procedure for submission of tender:** Both the bids, Technical and financial duly signed by Owner or his authorized signatory should be sealed in two separate envelopes as described below:

**(I) Envelope 1:** Containing Technical Bid duly completed in all respects along with all relevant documents

**(II) Envelope 2:** Containing Financial Bids showing rates, financial terms and conditions etc.

Both the envelopes should be super scribed in BOLD LETTERS with the statement Technical Bid for HEAD OFFICE UDHAM SINGH NAGAR DCB LTD and Financial bid for HEAD OFFICE UDHAM SINGH NAGAR DCB LTD respectively.

The above mentioned two envelopes should be sealed in a single cover and addressed to **GENERAL MANAGER, UDHAM SINGH NAGAR DCB LTD.**

**Techno-Commercial Un-priced Bid** prepared by the Bidder shall include the following without indicating the price in the Bid Form:

- a) A checklist (Annexure 2)
- B) A Bidder Information Sheet and other documents completed in accordance with Bidder Information Sheet (Annexure - I)
- C) Self-attested copies of documentary evidences established in accordance with ITB that the Bidder is eligible to bid.

Financial/Price Bid

**The Price/Financial Bid** shall comprise the following documents with price indicated in the bid form.

- a) Bid Form (Annexure - V), with signature & seal of the bidder on it;
- b) The rates and the amount should be quoted in figures as well as in words. Alteration, if any unless legibly attested by the bidder, with their full signature, shall invalidate the Bid.

# Udham Singh Nagar District Co-op. Bank Ltd



## Annexure 1: FINANCIAL BID

SR.No	Type of Coverage	Description	Sum Insured Basis	Premium Rate (Rs per 1000 Sl)	Total Premium (Rs)	GST (%)	Total Cost (Rs incl. GST)	BANK COMMISSION
1	Accidental Death	Coverage against accidental death of borrower	Loan Outstanding					
2	Permanent Total Disability	Coverage for total disability due to accident	Loan Outstanding					
3	Permanent Partial Disability	As per policy terms	Loan Outstanding					
4	Critical Illness (Optional)	Coverage for listed illnesses	Fixed / Loan Linked					
5	Hospital Cash (Optional)	Daily hospitalization benefit	Fixed Benefit					
6	Property / Asset Insurance (if applicable)	Coverage for financed asset/property	Asset Value					

### Important Notes

- Premium should be quoted exclusive of GST.
- GST will be applicable as per prevailing government rates.
- Premium must be fixed for the contract period.
- Quote should include all administrative and servicing costs.
- No hidden charges will be accepted.
- L1 bidder will be determined based on total cost (including GST).

Add-on Cover

Premium Rate

Remarks

Waiver of Premium:

Job Loss Cover:

EMI Protection: